Healthcare Providers and Hospitals in the Age of COVID-19: A Look at Bankruptcy & Creditors' Rights Issues and Strategies

Seminar or Event

11.30.20

Event Sponsor: *Greenbaum, Rowe, Smith & Davis LLP, NJ Hospital Association, NJ Healthcare Financial Management Association, and Medical Society of NJ*

Live Webinar

12:00pm - 1:00pm

Greenbaum, Rowe, Smith & Davis LLP, in collaboration with the New Jersey Hospital Association, the New Jersey Healthcare Financial Management Association, and the Medical Society of New Jersey, will present a three-part series of Lunch & Learn webinars titled "COVID-19: A Moving Target - Business Insights and Legal Perspectives for New Jersey's Healthcare Sector."

The third program in the series, "Healthcare Providers and Hospitals in the Age of COVID-19: A Look at Bankruptcy & Creditors' Rights Issues and Strategies," will be presented on Tuesday, December 1, 2020 from 12:00pm - 1:00pm.

The program faculty will be:

Moderator:
James A. Robertson, Partner & Chair, Healthcare Department

Speakers:
David L. Bruck, Partner, Litigation Department; Chair, Bankruptcy & Financial Restructuring Practice Group
Nancy Isaacson, Partner, Litigation Department; member, Bankruptcy & Financial Restructuring Practice Group
Judah Skoff, Partner, Litigation Department; member, Bankruptcy & Financial Restructuring Practice Group

Hospitals, healthcare systems and independent providers have been hard hit by the COVID-19 pandemic and its economic fallout. It is critical that decision-makers have a comprehensive understanding of the bankruptcy process and available options, and that creditors understand their rights under the law. A panel of knowledgeable

attorneys with hands-on experience in guiding businesses through periods of financial distress and reorganization will address these issues from a variety of angles. The debtors' perspective will be represented with a discussion of liquidation vs. reorganization, Chapter 7, 11 or Subchapter 5 filings and the components of each (including a comparison of associated time and costs), dynamics of the automatic stay, and numerous other issues. The creditors' perspective will be covered in an analysis of differing considerations based on the type of bankruptcy/debtor in play, secured vs. unsecured claims, actions to protect a claim, the role of the creditor's committee, potential exception to the automatic stay, and additional topics of relevance. The trustees' perspective will include a review of when a trustee is appointed and the role and duties of the trustee in various types of bankruptcies, as well as strategies to monetize assets and determine equity, preferential payments and fraudulent conveyances.

Program Recording: Healthcare Providers and Hospitals in the Age of COVID-19

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